

NEWSLETTER

INCOME TAX BAR ASSOCIATION, RAIPUR (CG)

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Reg. No. : 32522 of 29-05-2015



True individual freedom cannot exist without economic security and independence.
People who are hungry and out of a job are the stuff of which dictatorships are made.

- Franklin D. Roosevelt



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July Edition - 2017



INCOME TAX BAR ASSOCIATION, RAIPUR (CG)

Office Bearer 2017-18



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Executive Member

President Message



Dear Members,

First of all, I would like to express my sincere and heartiest gratitude to all the members of the IT bar for showing their confidence on me and my team to lead this esteemed organization. It is a matter of great pride and pleasure to be the part of such an organisation having a very rich and glorious history. We respect and value a lot of efforts made by our past presidents and senior members whose perception, hard work and dedication has made IT Bar as a well-known entity of our Raipur city. I congratulate our immediate past president CA Chetan Tarwani Ji and his team for having a wonderful tenure during the last year. We are also thankful to our election officer CA Rajesh Kumar Golechha Ji for conducting the election proceedings smoothly. Friends, as also discussed in the AGM, our main focus will be to organise effective educational programs by way of seminars, lecture meetings, workshop, interactive meetings and study circle meetings to keep updated and sharpen the subject knowledge of our members. We have formed an Expert Advisory Committee for the benefit of the members to solve their subjective queries related to Income Tax. We urge the members to please participate in these programmes to add value in our profession.

We can hope now for a stable, predictable and investor-friendly tax regime definitely. Friends, various sub-committees have been formed under the able leadership of our senior & competent members. I always welcome suggestions from the members. At last, I wish you all a very happy monsoon and great audit and return filing period ahead...

Thanking You,

Your Sincerely,

CA. Vijay Maloo
President



Respected Members,

I am thankful to the members and office bearers of IT bar who have posed confidence in me and given me an opportunity to become an editor of the news letter committee. To shoulder the responsibility of this noble task, I need blessings from elders & my seniors and support from professional colleagues.

I along with my editorial team have tried to provide enriched content and make the newsletter informative & useful. Further, with a view to improve future editions of the news letter, I solicit the valuable views and suggestions from esteemed readers.

CA Sunil Agrawal

Editor IT BAR 2017-18

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Message from the Editor



INCOME TAX BAR ASSOCIATION, RAIPUR (CG)

NAME OF THE COMMITTEE CHAIRMAN & MEMBERS

- 1. News Letter Editorial Board :**
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(To Increase new members & Program for New members)
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CA Premeet Sharma

Expert Advisory Committee of IT Bar
Ready to resolve member queries related to Income Tax matter, post your queries to
itbarsolution@gmail.com

Suggestion & Grievance Committee
Member are requested to Suggestion & Grievance in mail id :
itbargrievance@gmail.com



INCOME TAX BAR ASSOCIATION, RAIPUR (CG)

LIST OF CIRCULARS IN JULY' 2017

Circular No.	Circular Date	Subject of Circular	Web Link
24/2017	25/07/17	Clarifications on computing book profit for the purposes of levy of MAT under section 115JB of the Income Tax Act, 1961 for Ind AS compliant companies	http://www.incometaxindia.gov.in/communications/circular/circular_24_%202017.pdf
23/2017	19/07/17	Modification of Circular No.1 of 2014 in view of substitution of Service Tax by (GST).	http://www.incometaxindia.gov.in/communications/circular/circular_23_2017.pdf
22/2017	03/07/17	Receipt in the nature of repayment of loan by NBFCs or HFCs, the receipt of one installment of loan repayment in respect of a loan shall constitute a 'single transaction' and all the installments paid for a loan shall not be aggregated for the purposes of determining applicability of the provisions section 269ST	http://www.incometaxindia.gov.in/communications/circular/circular22_2017.pdf

[2017] 395 ITR 562 (All) Ganpati Associates Vs Commissioner of Income Tax	Held that Sec 147 of the Act gave the Assessing Officer ample authority not only to assess or reassess the income which he had reason to believe had escaped assessment but also any other income chargeable to tax coming to his notice during the reassessment proceedings and for which there might not be any reason assigned.
[2017] 395 ITR 562 (All) Ghaziabad Development Authority Vs Union of India and Others	Tax deducted at source is not a tax on the income of the person who deducts the tax at source while making the payment. Sec 201(1A) of the Income Tax Act empowers the Department to demand interest on the amount of tax deductible at source which has not been deducted or which has been deducted but not deposited. If tax has actually been paid, either by the "assessee in default" or by the assessee to whom the interest was actually paid without deduction of tax at source, the liability to interest under Sec 201(1A) will be confined to the period from the date of deduction of tax at source or when it was deductible, to the date of actual payment of tax, irrespective of who has paid the tax to the Department.
[2017] 395 ITR 391 (Delhi) Strategic Credit Capital P. Ltd and others Vs Ratnakar Bank Ltd. And another	Sec 132(1)(c)-Scope of –"any money" and "other valuable article or thing" does not exclude money in bank account. Restraint order on Bank account of persons not subjected to search-reasonable belief that these persons in possession of undisclosed income of person subjected to search-not necessary for separate search warrant in names of such persons-persons in respect of whom search conducted beneficial owners of monies in such accounts- restraint order and direction for provisional attachment of such accounts valid.
[2017] 396 ITR 1 (Delhi) Commissioner of Income Tax Vs Classic Motors Ltd.	Pursuant to search conducted u/s 132 in the premises of a assessee, a car dealer, certain diaries and files were seized. Based on some abbreviations found in the seized diaries, but which did not state any particulars of amounts or addresses, the AO held that there were unexplained investments on account of booking of vehicles in fictitious names and also by selling those vehicles at a premium. Accordingly he made additions calculated at 25% of peak booking amounts as unexplained investments. Held that without cogent and credible material that the bookings were made by assessee for itself, the additions ought not to have been made. The AO's additions were based on conjectures and surmises.

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[2017] 396 ITR 39(Cal) CIT Vs Shib Sankar Das	Assessing Officer making addition based on invoices, delivery notes and stock statement submitted before bank-failure by Assessing Officer to examine suppliers of stock, no corroborative evidence to support assessing officer's rejection of claim-physical verification of stock tallying with books of accounts maintained by assessee-verification by bank not relevant evidence to lawfully presume undisclosed income-addition cannot be made on ground of undisclosed income.
[2017] 396 ITR 163(Patna) Fatema Hussain and Another Vs Union of India and Others	Search and seizure-Retention of seized cash-adjustment permissible only towards tax dues already determined-not against amounts that might become due in pending assessments-department liable to return remaining cash to assessee with statutorily provided interest

CA Rahul Bhartiya

PAST EVENTS

Interactive Session

21 July 2017 - At - IT Bar Room, Civil Line, Raipur
Issues & Practical Aspect on Scrutiny Assessment
Speaker - Adv. Rajeshwar Rao

Half Day Seminar on Income Tax

29 July 2017 - At - Vrindavan Hall, Raipur (CG)
Important & Recent Issues Of Tax Audit Under Income Tax Act
Speaker - CA Sakshi Gopal Aggrawal

Drafting & Reporting of ICDS in Tax Audit
Speaker - CA Prafulla Pendse

24th July,2017 at Aayakar Bhawan : Celebration of 157th Income Tax Day with Income Tax Department. Our Bar Member have donated 27th unit of Blood in this Occassion.

UPCOMING EVENTS

Interactive Session

11 August 2017 - At - IT Bar Room, Civil Line, Raipur
Return & Recent Changes in GST
Speaker - CA Vikash Golchha

Study Circle Meeting

18 August 2017 - At - IT Bar Room, Civil Line, Raipur
Topic - Important Judgement of SC & HC on Income Tax
Speaker - CA Ajay Agrawal
Topic - Analysis of Sec. 44AD of IT Act
Speaker - CA Sanjay Jhabak

For Members Information

IT BAR MOBILE APPS : To install search and download "Group Manage MDA" apps from play store/app store. Use ITBARAIPUR as group name and use your mobile number for login ID and password both. Or use link :- <https://play.google.com/store/apps/detail?id=group.manager&hl=en>

MEMBERSHIP FEES : Members are requested to pay their annual membership fees on or before 30th September,2017. Member may pay it through NEFT @ Central Bank of India , Sadar Bazar, Raipur . A/c. No. 1384629422 (IFSC : CBIN0281468) and forward UTR No. To 94242-26192.



INCOME TAX BAR ASSOCIATION, RAIPUR (CG)

The due date for filing the tax audit report in Form No 3CA/3CB/3CD is 30th September, 2017 for AY 2017-18. In this regard, we wish to inform the that CBDT has made the following amendments in Form No. 3CD:

- Substitution of clause 31 in Form 3CD vide [Notification No 58/2017](#) dated 3.7.2017 effective from 19.7.2017 read with [Notification No 60/2017](#) dated 6.7.2017 and
- Substitution of sub-clause (d) of clause 13 with new sub-clauses (d), (e) and (f) vide [Notification No 88/2016](#), dated 29.9.2016.

1. A. **Changes in new clause 31 of Form 3CD**

Clause 31 of Form 3CD has been substituted to include within its fold, reporting requirements taking into consideration the amendments effected in section 269SS and 269T, including within its scope payments relating to immovable property transactions. Further, the scope of reporting in relation to section 269T, relating to repayment of loan or deposit or specified advance, has been increased to also require reporting by the recipient of such loan or deposit or specified advance which has been repaid. So far, such reporting was required only by the payer.

The last column of the following table explains the changes in new clause 31. Further the additions in New Clause 31 in column 2 have been marked in bold italics.

(1)		(2)		(3)
Erstwhile Clause 31		New Clause 31		Changes in New Clause 31
Reporting Requirement		Reporting Requirement		
(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Sub-clause (a) of new clause 31 requires reporting on whether such loan or deposit is taken by cheque, bank draft or ECS. Thereafter, if the same is by cheque or bank draft, whether the same was taken or accepted by way of account payee cheque/bank draft has to be reported. Corresponding sub-clause (a) of erstwhile clause 31 directly required reporting of whether loan or deposit was taken or accepted otherwise than by account payee cheque or bank draft.
		(b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	New reporting requirement: Consequent to substitution of section 269SS by the Finance Act 2015 including within its scope specified sum receivable in relation to transfer of an immovable property, sub-clause (b) of new clause 31 requires reporting of particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

CHANGES MADE IN FORM 3CD

(Statement of Particulars required to be furnished under section 44AB)



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(1)		(2)		(3)
Erstwhile Clause 31		New Clause 31		Changes in New Clause 31
Reporting Requirement		Reporting Requirement		
(b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year	(c)	Particulars of each repayment of loan or depositor specified advance in an amount exceeding the limit specified in section 269T made during the previous year	<p>Sub-clause (c) of new clause 31 contains reporting requirement akin to sub-clause (b) of erstwhile clause 31.</p> <p>Sub-clause (c) of new clause 31 requires reporting on whether repayment is made by cheque, bank draft or ECS. Thereafter, if the same is by cheque or bank draft, then, whether the same is by way of account payee cheque/account payee bank draft has to be reported.</p> <p>Corresponding sub-clause (b) of erstwhile clause 31 directly required reporting of whether repayment was made otherwise than by account payee cheque or bank draft.</p>
(c)	Whether the taking or accepting loan or deposit or repayment of the same were made by account payee cheque or account payee bank draft based on the examination of books of account and other relevant documents			
		(d)	<p>Particulars of repayment of loan or deposit or specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of ECS through a bank account during the previous year.</p> <p>(i) name, address and Permanent Account Number (if available with the assessee) of the payer;</p> <p>(ii) amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.</p>	<p>New reporting requirement –</p> <p>The reporting requirement in respect of section 269T was earlier required only in case of the person making the repayment of loan or deposit or any specified advance. Under the new clause 31, reporting is also to be done by the recipient. The recipient has to furnish the name, address and PAN (if available with him) of the payer and the amount of loan or deposit or any specified advance received -</p> <p>(1) under sub-clause (d), in case the repayment is received otherwise than by a cheque or bank draft or ECS</p> <p>(2) under sub-clause (e), in case repayment is received by a cheque or bank draft, which is not an account payee cheque or account payee bank draft</p>



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(1)	(2)	(3)
Erstwhile Clause 31	New Clause 31	Changes in New Clause 31
Reporting Requirement	Reporting Requirement	
	(e) Particulars of repayment of loan or deposit or specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or bank draft during the previous year. (i) name, address and Permanent Account Number (if available with the assessee) of the payer; (ii) amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	

1. B. Reporting of adjustments to profit or loss for complying with the provisions of the notified ICDSs and disclosure requirements as per the ICDSs

It may be noted that, last year, vide [Notification No 88/2016](#), dated 29.9.2016, the CBDT had amended Form No 3CD with effect from 1.4.2017 and substituted sub-clause (d) of clause 13 with new sub-clauses (d), (e) and (f) requiring reporting of the adjustments and disclosures mandated as per the notified income computation and disclosure standards (ICDSs). The amended clause 13(d) requires the tax auditor to report whether any adjustment is required to be made to the profits or loss for complying with the provisions of ICDSs notified under section 145(2) and if answer is in affirmative, new clause 13(e) requires reporting of the standard-wise adjustments made to the profit or loss for complying with the ICDSs notified u/s 145(2) showing clearly increase/decrease in profits as well as the net effect of such adjustments standard-wise. Further, clause 13(f) requires reporting of the standard-wise disclosures as per the ICDSs.

CA Rahul Bhartiya



INCOME TAX BAR ASSOCIATION, RAIPUR (CG)

GST ON PURCHASES FROM UNREGISTERED SUPPLIERS

[Reverse Charge Mechanism under GST](#) and implications of exemption upto Rs. 5000 per day

Analysis of Critical provisions of the [GST](#) law which have enabled reverse charge mechanism :-

(A) Compulsory Reverse Charge even if the supplier is registered -

Sec 9(3) The Government may, on the recommendations of the Council, by notification, specify categories of supply of goods or services or both, the tax on which shall be paid on reverse charge basis by the recipient of such goods or services or both and all the provisions of this Act shall apply to such recipient as if he is the person liable for paying the tax in relation to the supply of such goods or services or both. services availed from Goods Transport Agency, Lawyer, government, corporate sponsorships, director etc. are primarily covered under this section.

(B) Reverse Charge if the supplier is unregistered -

Sec 9(4) The central tax in respect of the supply of taxable goods or services or both by a supplier, who is not registered, to a registered person shall be paid by such person on reverse charge basis as the recipient and all the provisions of this Act shall apply to such recipient as if he is the person liable for paying the tax in relation to the supply of such goods or services or both.

Central Government had come up with an exemption to the small miscellaneous transactions from unregistered persons.

Notification No. 8/2017- Central Tax (Rate) dt 28.06.2017 issued by Central Government has exempted intra-State supplies of goods or services or both received by a registered person from any supplier, who is not registered, from the whole of the central tax leviable thereon under sub-section (4) of section 9 of the Central Goods and Services Tax Act, 2017 (12 of 2017) The said exemption shall not be applicable where the aggregate value of such supplies of goods or service or both received by a registered person from any or all the suppliers, who is or are not registered, exceeds five thousand rupees in a day.

To sum up, the supply should be intra state supply (within the state) and can be for goods as well as services or both. Moreover the supply should be received by the registered person from an unregistered dealer only and upto a daily limit of Rs. 5000/-

Example:-

Mr. X purchased following items from unregistered dealer, all are dated 01.07.2017 as under:

1st bill - From Sohan Stationery = 2000/-

2nd bill - From Shashi: Lunch = 1000/-

3rd bill - From Ashok: Books = 3000/-

In this case, The bills of Mr. Sohan will not get covered under this notification as aggregate value of all supplies exceeds 5000/- on a single date (01.07.2017)

Exemption would have been available if,:

- 1) Bill dates are different (So that it will come under 5000/- day limit, say bill date of Mr. Sohan is 02.07.2017)
- 2) Any of the bills are 1000/- less than the mentioned value (Say Bill of Ashok is Rs 2000/-)
- 3) If the one of the bills in the same of other person (say, one of the bill is in the name of Mr. Y)

FAQ's

Whether these 5000 limit be availed for those cases where compulsory tax is payable in RCM basis as per section 9(3) of CGST act?

Where Compulsory tax is to be paid under the Reverse Charge Mechanism under 9(3) of CGST Act, and as per Notification No. 13/2017- Central Tax (Rate) dt 28.06.2017 the benefit of this limit cannot be availed. Reason being



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these notification cover only cases of 9(4) and not 9(3).

Mr. X purchased following items from unregistered dealer, all are dated 01.07.2017 as under:

1st bill - From Mr. Sohan: Stationery = 2000/-

2nd bill - From Shashi: Lunch = 1000/-

3rd bill - From Ashok: Goods Transport Agency = 3000/-

In this case, The bills from Mr Sohan and Mr Shashi will get covered under this notification as aggregate value of all supplies does not exceed 5000/- on a single date (01.07.2017). For the Third bill from Ashok Reverse charge is payable u/s 9(3) without any exemption threshold.

Whether this daily limit benefits would be available if the goods/services received from persons covered under 9(4) are blocked credits?

The benefit of daily limit would be available. Output Tax under reverse charge would be payable if it crosses the daily limit even though they are covered under blocked credits.

What if the limit crosses 5000 in a day, is GST payable over and above the value or from rupee 1?

If the value of taxable supplies exceeds Rs5000 per day for all suppliers, then GST would be payable on the Total value of the supplies received from unregistered persons.

Is this limit applicable to all supplies?

The limit is applicable to only taxable supply of goods or services or both. Exempt supplies are out of the preview of this notification.

Mr. X purchased following items from unregistered dealer, all are dated 01.07.2017 as under:

1st bill - From Mr. Sohan Stationery = 2000/-

2nd bill - From Shashi: Hotel Room = 1000/-

3rd bill - From Ashok: Books = 3000/-

In this case, the bills of Mr.Sohan will not get covered under this notification as aggregate value of all supplies does not exceed 5000/- on a single date (01.07.2017) as the supplies from Shashi for Hotel room booking are exempt under Entry 14 of the exemption notification (12/2017).

What if the supplies are procured from Interstate supply from unregistered?

Benefit of this notification is available only for Intra State Purchase. If any transactions are done on an interstate basis the same are covered under the forward charge and in any case the reverse charge provisions are not applicable.

Goods and services both inclusive 5000 or separate?

Yes, the benefit is inclusive for all goods or services or both.

What rate GST should be payable then?



INCOME TAX BAR ASSOCIATION, RAIPUR (CG)

Sr.No.	Nature of Expenses	GST Rate	GST IMPACT / OTHER REMARKS Supplies from UR (RCM Applicable)
No GST / NIL GST or EXEMPTED :-			
1	Electricity Charges	0%	Out of GST
2	Water Charges	0%	Out of GST
3	Bank Interest	0%	Out of GST
4	Professional Tax	0%	Tax levied by local body / other association out of GST
5	License renewal like Pollution, Factories & Boilers & Local Bodies	0%	Tax levied by local body / other association out of GST
6	Building or Property Tax	0%	Tax levied by local body / other association out of GST
7	Rent Deposits	0%	If adjusted with rent or forfeited - GST applicable
8	Other Deposits	0%	If adjusted with other expenses or forfeited - GST applicable
9	Petrol Expense	0%	Petrol & Diesel out of GST
10	Salary	0%	Out of GST
11	Staff Amenities	0%	Out of GST if in lieu of salary.
12	Gifts to Staff	0%	Gifts by employer of value above Rs. 50000/- shall be liable to GST as outward supply.
13	Staff Mediciam Contribution	0%	Out of GST if in lieu of salary
14	Allowance & incentive to employees	0%	Out of GST if in lieu of salary
15	Stamp & Registration Fees	0%	If only a pure agent service - ensure GL balance Nil
16	Provision for Doubtful Debts	0%	No credit / deduction shall be allowed
17	Bad Debts Written Off	0%	No credit / deduction shall be allowed
18	Warranty Labour Charges	0%	If there is no supply element & no consideration
19	Donation	0%	If there is no supply element & no consideration
20	Labour Welfare Fund Contribution	0%	Out of GST
21	Staff Medical Expenses	0%	Employee service without any margin
22	Fine & Penalties by Government	0%	Out of GST
23	Discounts - shown in bill	0%	GST applicable is after all discount - if shown in the bill
24	Free Gifts, Gold Coin to Customers	0%	
25	Interest on Service Tax/ TDS	0%	
26	Interest on Vehicle Loan	0%	
27	Interest Others	0%	
28	Local Conveyance	0%	
29	Transportation Charges - Non GTA / Trucks	0%	
GST Applicable & No ITC :-			
28	Food Expense	12%/	No ITC
29	Travel claims - Radio Taxi (Rent-a-cab)	5%	No ITC
30	Transportation Charges - GTA	5%	No ITC



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Sr.No.	Nature of Expenses	GST Rate	GST IMPACT / OTHER REMARKS Supplies from UR (RCM Applicable)
No GST / NIL GST or EXEMPTED :-			
31	Club & Membership fees	18%	No ITC
32	Life Insurance Exps for Employees	18%	No ITC
33	Work Contract Services - Construction of Building	18%	No ITC if not supplied for outward works contract services
GST Applicable / RCM supply of URD :-			
34	Advertisement Charges	18%	Credit note has to be issued, liability will be reduced to extent of GST on discount.
35	Advertisement in Magazine,	18%	
36	Advertisement in Media	18%	
37	Discounts - after issue of invoice (Post supply discount)	GST Impact	
38	Annual Maintenance Charges	18%	
39	Bank Charges - Service charges recovered	18%	
40	Broker Fee & Charges	18%	
41	Call Centre Expense	18%	GST amount - no ITC - for immovable property (Building)
42	Customer Schemes by MSIL	18%	
43	Construction Work	18%	Food charges - No ITC
44	Consumables Paint material & Other Consumables	28%	
45	Customer Welfare expense	18%	
46	Contract Labour Expense	18%	If any third party bill comes
47	Extended Warranty Cancellation Charges	18%	
48	Free Service Camp Expense	18%	
49	House Keeping Charges	18%	
50	Insurance Charges	18%	

CA Sunil K. Agrawal

GST COMPLIANCE CALENDAR

AUGUST, 2017

Mon	Tues	Wed	Thurs	Fri	Sat	Sun
	1	2	3	4	5	6
7	8	9	10	11	12	13 Input Service Distributor Return for July, 2017 (Section 20) GSTR6
14	15	16	17	18	19	20 Monthly Return* For July, 2017 GSTR3B
21	22	23	24	25	26	27
28	29	30	31			

GST COMPLIANCE CALENDAR

SEPTEMBER, 2017

Mon	Tues	Wed	Thurs	Fri	Sat	Sun
				1	2	3
4	5 GSTR1 (Outward) for July	6	7	8	9	10 GSTR2 (Inward) for July, GSTR7 (TDS)
11	12	13 Input Service Distributor Return for Aug, 2017 (Section 20) GSTR6	14	15	16	17
18	19	20 GSTR3 and GSTR1 for August 2017	21	22	23	24
25 GSTR 2 for August 2017	26	27	28 GST TRANS 2 Transition period	29	30	

GST COMPLIANCE CALENDAR

OCTOBER, 2017

Mon	Tues	Wed	Thurs	Fri	Sat	Sun
						1
2	3	4	5	6	7	8
9	10 TDS & Outward Return for Sept, 2017 (Section 51 & 37 respectively) GSTR1 (Outward) GSTR7 (TDS)	11	12	13 Input Service Distributor Return for Sept, 2017 (Section 20) GSTR6	14	15 Inward Return For Sept 2017 (Section 38) GSTR2
16	17	18 Composite Levy Return for Quarter July, 2017-Sept, 2017 (Section 10) GSTR4	19	20 Monthly Return* For Sept, 2017 GSTR3	21	22
23	24	25	26	27	28	29
30	31					

GST COMPLIANCE CALENDAR

NOVEMBER, 2017

Mon	Tues	Wed	Thurs	Fri	Sat	Sun
		1	2	3	4	5
6	7	8	9	10 TDS & Outward Return for Oct, 2017 (Section 51 & 37 respectively) GSTR1 (Outward) GSTR7 (TDS)	11	12
13 Input Service Distributor Return for Oct, 2017 (Section 20) GSTR6	14	15 Inward Return For Oct, 2017 (Section 38) GSTR2	16	17	18	19
20 Monthly Return* For Oct, 2017 GSTR3	21	22	23	24	25	26
27	28	29	30			

GST COMPLIANCE CALENDAR

DECEMBER, 2017

Mon	Tues	Wed	Thurs	Fri	Sat	Sun
				1	2	3
4	5	6	7	8	9	10
						TDS & Outward Return for Nov, 2017 (Section 51 & 37 respectively GSTR1 (Outward) GSTR7 (TDS)
11	12	13	14	15	16	17
		Input Service Distributor Return for Nov, 2017 (Section 20) GSTR6		Inward Return For Nov, 2017 (Section 38) GSTR2		
18	19	20	21	22	23	24
		Monthly Return* For Nov, 2017 GSTR3				
25	26	27	28	29	30	31
						Annual Return For the year ended 20-2017 GSTR8

GST COMPLIANCE CALENDAR

JANUARY, 2018

Mon	Tues	Wed	Thurs	Fri	Sat	Sun
1	2	3	4	5	6	7
8	9	10 TDS & Outward Return for Dec, 2017 (Section 51 & 37 respectively) GSTR1 (Outward) GSTR7 (TDS)	11	12	13 Input Service Distributor Return for Dec, 2017 (Section 20) GSTR6	14
15 Inward Return For Dec, 2017 (Section 38) GSTR2	16	17	18 Composite Levy Return for Quarter Oct 2017-Dec, 2017 (Section 10) GSTR4	19	20 Monthly Return* For Dec, 2017 GSTR3	21
22	23	24	25	26	27	28
29	30	31				

GST COMPLIANCE CALENDAR

FEBRUARY, 2018

Mon	Tues	Wed	Thurs	Fri	Sat	Sun
			1	2	3	4
5	6	7	8	9	10	11
					TDS & Outward Return for Jan, 2018 (Section 51 & 37 respectively) GSTR1 (Outward) GSTR7 (TDS)	
12	13	14	15	16	17	18
	Input Service Distributor Return for Jan, 2018 (Section 20) GSTR6		Inward Return For Jan, 2018 (Section 38) GSTR2			Composite Levy Return for Quarter Oct, 2017-Dec, 2017 (Section 10) GSTR4
19	20	21	22	23	24	25
	Monthly Return* For Jan, 2018 GSTR3					
26	27	28				

GST COMPLIANCE CALENDAR

MARCH, 2018

Mon	Tues	Wed	Thurs	Fri	Sat	Sun
			1	2	3	4
5	6	7	8	9	10	11
					TDS & Outward Return for Feb, 2018 (Section 51 & 37 respectively) GSTR1 (Outward) GSTR7 (TDS)	
12	13	14	15	16	17	18
	Input Service Distributor Return for Feb, 2018 (Section 20) GSTR6		Inward Return For Feb, 2018 (Section 38) GSTR2			
19	20	21	22	23	24	25
	Monthly Return* For Feb, 2018 GSTR3					
26	27	28	29	30	31	

GST COMPLIANCE CALENDAR

APRIL, 2018

Mon	Tues	Wed	Thurs	Fri	Sat	Sun
						1
2	3	4	5	6	7	8
9	10 TDS & Outward Return for Mar, 2018 (Section 51 & 37 respectively) GSTR1 (Outward) GSTR7 (TDS)	11	12	13 Input Service Distributor Return for Mar, 2018 (Section 20) GSTR6	14	15 Inward Return For Mar, 2018 (Section 38) GSTR2
16	17	18 Composite Levy Return for Quarter Jan, 2018-Mar, 2018 (Section 10) GSTR4	19	20 Monthly Return* For Mar, 2018 GSTR3	21	22
23	24	25	26	27	28	29
30						

***Monthly return**

Every Registered Person other than Input Service Distributor or a resident taxable person or a composite dealer or section 51 or section 52.

GST COMPLIANCE CALENDAR

CRUX

Type of Return	Time Period of filling of Return	Return
Outward Return	10 th of next month	GSTR - 1
TDS Return	10 th of next month	GSTR - 7
Return by Input Service Distributor	13 th of next month	GSTR - 6
Inward Return	15 th of next month	GSTR - 2
Rectification by supplier in Outward Return on the Basis of Inward Return	15 th to 17 th of next month	
Return by Composition Supplier	18 th day from the end of quarter	GSTR - 4
Monthly return	20 th of next month	GSTR - 3
Annual Return	31 st December of next year	GSTR - 8
Periodic return by non-resident foreign taxpayer	20 th Day of next month or with 7 days of Last day of registration	GSTR - 5

CA Vikas Golchha



EVENT PHOTOS



इतनी सी बात हवाओं को बताये रखना
रौशनी होगी चिरागों को जलाए रखना

लहू देकर की है जिसकी हिफाजत हमने

ऐसे तिरंगे को हमेशा अपने दिल में बसाए रखना



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